



SPEARS® MANUFACTURING COMPANY
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April 19, 2021

To: Spears® Manufacturing Company Distribution Partners

RE: Price Increase Notification

On May 3, 2021 Spears® Manufacturing Company will initiate a price increase on certain PVC, CPVC, Solvent Cements / Primers and ancillary product lines. We are doing our best to stabilize the markets we serve while the costs of raw material, labor, packaging and logistics continue to rise; forcing us to react with this initiative.

The price change will be as follows:

- All PVC and CPVC pipe, fittings, valves and ancillary products will increase by 5%.
- All Solvent Cement products will increase by 12%
- All FlameGuard® CPVC Pipe, Fittings, ancillary and non-solvent cement products will remain at current prices, without increase, until further notice.

Updated list pricing will be available on our website at www.spearsmfg.com the week of April 26, 2021.

Quotations issued on or before April 30, 2021 will be honored only until April 30, 2021. To further increase market stability, orders will be monitored and those outside typical purchasing characteristics in size and frequency are subject to revision or refusal. No future-ship orders will be accepted.

We continue to work to keep product available to you while providing tangible value for being a loyal Spears® Distributor.

Thank you all for your continued support.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matt Baker', is written over a light blue rectangular background.

Matt Baker
Vice President, Sales Operations
Spears® Manufacturing Company